
McCain credits Bush for drop in oil price

Posted by truthhurts - 2008/07/23 14:51

This thread discusses the Content article: McCain credits Bush for drop in oil price

And this, ladies and gentlemen, is evidence that John McCain is desperate and losing it.. In fact, I'm wondering if senility is setting in. :blink:

Give Bush the credit. What a hoot. :laugh: It could not be the fact that oil supplies rose sharply (the typical supply-demand scenario) that normally affects economic issues, not to mention the expiration of options contracts and other issues. Here is an article from a week ago,

The Energy Information Administration reported that U.S. crude oil supplies rose by 3 million barrels, or 1 percent, last week. That is the opposite of the 3 million barrel draw analysts surveyed by energy research firm Platts expected. Gasoline supplies also leapt unexpectedly.

"The numbers were decidedly bearish on just about all fronts," Ritterbusch said.

Industry observers cautioned that prices could still bounce back, just as they have following large drops in recent weeks.

"I do expect this bubble to burst. Is this is it? It might be ... but I'm not ready to say so yet," analyst and trader Stephen Schork said.

A number of market participants speculated that at least some of the week's sell-off was the result of cash-strapped banks selling energy contracts to raise money for other needs.

Oil Price Drop

And here is the data on oil today. They mention higher inventories as well, as well as other truly economic issues. Not a word about McCain's "Bush" factor.

Oil Today

Oh, the economists will have fun with this one. :laugh: I guess we should give McCain a break, though. He's already admitted he does not know much about economics. ;)

Re:McCain credits Bush for drop in oil price

Posted by ThomasK - 2008/07/23 14:57

truthhurts wrote:

This thread discusses the Content article: McCain credits Bush for drop in oil price

It could not be the fact that oil supplies rose sharply (the typical supply-demand scenario) that normally affects economic issues,

Now you're talking.

Re:McCain credits Bush for drop in oil price

Posted by prisonpig - 2008/07/23 15:07

I find it very interesting that as soon as oil prices go up, so does the price at the pumps, but when the price drops, the price at the pumps stays the same or actually goes up. I'm no economics expert, but I do believe that we, the consumers, are getting a good old fashioned screwing!

Re:McCain credits Bush for drop in oil price

Posted by unaffiliated_person - 2008/07/23 15:42

So I guess we are right to blame the sharp increase over the years on Bush. If McCain wants to give him credit for drops, we can also blame him for increases.

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Re:McCain credits Bush for drop in oil price

Posted by ThomasK - 2008/07/23 15:47

unaffiliated_person wrote:

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Only if he put the ban on offshore drilling in the first place. You did read the article, didn't you?

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Re:McCain credits Bush for drop in oil price

Posted by Everybody Loves Raymond - 2008/07/23 16:24

The American people are going to see the wisdom in this and give McCain the victory he and the American people deserve. The Magic Messiah Obama is headed for a defeat of McGovern proportions.

=====

Re:McCain credits Bush for drop in oil price

Posted by ThomasK - 2008/07/23 16:37

Everybody Loves Raymond wrote:

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Drop the Magic Messiah bull \$%&* already.

=====

Re:McCain credits Bush for drop in oil price

Posted by unaffiliated_person - 2008/07/23 16:43

ThomasK wrote:

unaffiliated_person wrote:

So I guess we are right to blame the sharp increase over the years on Bush. If McCain wants to give him credit for drops, we can also blame him for increases.

Only if he put the ban on offshore drilling in the first place. You did read the article, didn't you?

Yes I did. The price dropped when he lifted the ban, but that does nothing as congress has to lift their moratorium as well. Bush did destabilize the middle east (Iraq war, Iran saber-rattling, etc.), driving prices higher. If his actions warrant praise for drops, they should also warrant shame for increases.

=====

Re:McCain credits Bush for drop in oil price

Posted by Just Reading - 2008/07/23 16:45

Everybody Loves Raymond wrote:

The American people are going to see the wisdom in this and give McCain the victory he and the American people deserve. The Magic Messiah Obama is headed for a defeat of McGovern proportions.

Everybody thinks you're an Idiot Raymond....nobody loves you!!!

Re:McCain credits Bush for drop in oil price

Posted by ThomasK - 2008/07/23 17:14

unaffiliated_person wrote:

ThomasK wrote:

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He warrants neither. The day of reckoning has come. We've been living on borrowed time with historically low energy costs. It hurts like hell, but it will hurt a lot more if we don't change our energy consumption ways. The markets are the most powerful cause for change. But that doesn't mean politicians won't use this to make hay, for their sheep.

Re:McCain credits Bush for drop in oil price

Posted by Everybody Loves Raymond - 2008/07/23 18:01

ThomasK wrote:

Everybody Loves Raymond wrote:

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Drop the Magic Messiah bull \$%&* already.

How about this? When you see my posts, skip over them. That way you can remain in your fantasy land.

Re:McCain credits Bush for drop in oil price

Posted by Just Reading - 2008/07/23 18:08

Everybody Loves Raymond wrote:

ThomasK wrote:

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"LOL" Raymond you must be related to Dubbs "LOL" :woohoo: :woohoo: :woohoo:

Re:McCain credits Bush for drop in oil price

Posted by ThomasK - 2008/07/23 18:08

Everybody Loves Raymond wrote:

Thomask wrote:

Everybody Loves Raymond wrote:

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Drop the Magic Messiah bull \$%&* already.

How about this? When you see my posts, skip over them. That way you can remain in your fantasy land.

Trust me, I seldom look at your posts. They aren't worth looking at. I happened to notice your same old BS. I may be in fantasy land, but you wallow in pig shit.

Re:McCain credits Bush for drop in oil price

Posted by Just Reading - 2008/07/23 18:13

Just Reading wrote:

Everybody Loves Raymond wrote:

Thomask wrote:

Everybody Loves Raymond wrote:

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"LOL" Raymond you must be related to Dubbs "LOL" :woohoo: :woohoo: :woohoo:

Or you Both have the same brain tumor..!!! "LOL"

Re:McCain credits Bush for drop in oil price

Posted by woody - 2008/07/24 12:50

unaffiliated_person wrote:

So I guess we are right to blame the sharp increase over the years on Bush. If McCain wants to give him credit for drops, we can also blame him for increases.

Are you kidding me? Name one thing bad in this whole world that the baby killing liberals don't blame Bush for. And if B.O. takes over the media will start blaming him for it. Every President from this point forward will be the worst in history, because people like utcohatman have a keyboard and a way to spew their hateful/selfpitty sludge...

Re:McCain credits Bush for drop in oil price

Posted by eric hussein miami - 2008/07/24 16:22

woody wrote:

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I don't think it's Bush's fault that people like Raymond and StupidReader and BBBoss are allowed to vote. Those are bad things and we have to blame Washington and Jefferson et al for that. They should have foreseen the effects of inbreeding. These people and people like them, elected one of their own. Too bad for America.

=====

Re:McCain credits Bush for drop in oil price

Posted by truthhurts - 2008/07/24 16:50

woody wrote:

Are you kidding me? Name one thing bad in this whole world that the baby killing liberals don't blame Bush for. Aw hell, there are plenty of things I don't blame him for. The kidnapping of the Lindbergh baby, the sinking of the Lusatainia, and the crash of the Hindenburg to name a few.

The biggest, however, is I don't blame him for being stupid. The doctor must have used forceps on his head during delivery. :blink:

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Re:McCain credits Bush for drop in oil price

Posted by woody - 2008/07/24 18:17

eric hussein miami wrote:

woody wrote:

unaffiliated_person wrote:

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This makes me feel bad Eric, I see heros like you who have fought for their country so that people like them got vote, got to have their say. I thought that was what what made this country great, that all people right, left, black, yellow, long hair, short hair or what ever they are got to have a voice. You fought for peoples rights and now you want to take them away? I am now confused for what we stand for here.

=====

Re:McCain credits Bush for drop in oil price

Posted by Sir John the Apostate - 2008/07/24 18:26

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<http://emoticons.msn-beta.com/big/100.gif>

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Re:McCain credits Bush for drop in oil price

Posted by Sir John the Apostate - 2008/07/24 18:29

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I see that Ray is still overdosing on Rush L. Sean H. and. Bill O. the clown!

http://www.heraldextra.com/images/fbfiles/images/Green_gobber-a95b82d46683796d91bc928477b12e26.gif

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Re:McCain credits Bush for drop in oil price

Posted by Sir John the Apostate - 2008/07/24 18:32

prisonpig wrote:

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The station I fill up at actually has tubes of KY out on the pumps. It's very thoughtful of them if you ask me.

http://www.heraldextra.com/images/fbfiles/images/Big_Smile-d22d26a9ef1ced3da78c9c6fd5b8f691.gif

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Re:McCain credits Bush for drop in oil price

Posted by eric hussein miami - 2008/07/25 04:06

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Now Woody, I didn't say anything about taking away anyone's right to vote.

I was saying how unhappy I was with some people's choice for president. I know good people who voted for Bush. I don't personally know anyone who defends him now.

I appreciate your kind words about my military service but I don't feel like any kind of a hero.

=====

Re:McCain credits Bush for drop in oil price

Posted by woody - 2008/07/25 09:44

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Everyone (except jane fonda) who went to Vietnam is a hero...

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